



LANDBANK

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LANDBANK GROWTH FUND

KEY INFORMATION AND INVESTMENT DISCLOSURE STATEMENT

As of 30 June 2025

FUND FACTS

| | | | |
|------------------------|--------------------|--------------------------|---|
| Classification | : Multi-Asset Fund | Net Asset Value per Unit | : 2.633104 |
| Launch Date | : 24 March 2006 | Total Fund NAV | : PhP 51,236,762.36 |
| Minimum Investment | : PhP 5,000.00 | Dealing Day | : Up to 12:00pm of any banking day |
| Additional Investment | : PhP 1,000.00 | Redemption Settlement | : T + 3 |
| Minimum Holding Period | : 30 Calendar Days | Early Redemption Charge | : 25% on the net earnings of the redeemed principal amount. At no instance shall the penalty be less than P500.00 |

FEES*

| | | | |
|------------------------------------|--|-----------------------------|---|
| Trust Fees : 0.316298% LANDBANK | Custodianship Fees : 0.002031% Standard Chartered | External Auditor Fees : n/a | Other fees : 0.013185% RTGS/PDTC fee/Brokers commission/ taxes on sale of equity shares |
|------------------------------------|--|-----------------------------|---|

*As a percentage of average daily NAV for the quarter valued at PhP 50,581,642.50

INVESTMENT OBJECTIVE AND STRATEGY

To generate capital growth while maintaining a steady stream of income through a combination of diversified investments in peso-denominated listed equities and tradable fixed income securities. The fund is suitable for investors who are willing to take extra risk in order to avail of the higher investment returns offered by the equities and debt markets.

CLIENT SUITABILITY

A *client profiling process* shall be performed prior to participating in the Fund to guide prospective investors if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, before deciding to invest.

The LANDBANK Growth Fund is classified as a Multi-Asset Fund suitable only for investors who:

- Have an Aggressive risk profile
- Can accept the risk that the principal investment can be lost in whole or in part
- With an investment horizon of 5 to 7 years.

KEY RISKS AND RISK MANAGEMENT

You should not invest in this Fund if you do not understand or are not comfortable with the accompanying risks.

Credit Risk/Default Risk. The possibility for an investor to experience losses due to a borrower's failure to pay principal and/or interest in a timely manner on instruments such as bonds, loans, or other forms of security which the borrower issued.

Reinvestment Risk. The risk associated with the possibility of having lower returns or earnings when maturing funds or the interest earnings of funds are reinvested.

Interest Rate Risk. This is the possibility for an investor to experience losses due to changes in interest rates.

Inflation Risk. The risk that the value of investment is lower than the rate by which the prices of goods and services go up.

Market/Price Risk. This is the possibility for an investor to experience losses due to changes in market prices of securities (e.g., bonds and equities).

Liquidity Risk. The possibility for an investor to experience losses due to the inability to sell or convert assets into cash immediately or in instances where conversion to cash is possible but at a loss.

- The Fund implements a risk management policy that applies the principles of Value-at-Risk (VaR) and Modified Duration. VaR is defined as a statistical estimate of the amount of loss that an "open" risk position is unlikely to exceed during a given time period with a given level of confidence. Modified Duration is a means to measure the change in the value of a security in response to a change in interest rates. The formula is used to determine the effect that a 1% change in interest rates will have on the price of the bond.
- The Fund's investment outlets have been subject to proper screening and evaluation in accordance with LANDBANK –TBG's accreditation process and minimum regulatory requirements.
- To maintain a balance in debt and equity, the Fund will correspondingly invest no more than 60% in equity securities traded in the PSE, including common stocks and preferred stocks of any market capitalization.

REDEMPTION CONDITIONS

Surrender of the Confirmation of Participation or submission of a Letter of Instruction and such other reasonable requirements which the TRUSTEE may require; subject to penalty if redeemed before the minimum holding period.

For Partial Redemption, remaining balance should not be less than minimum investment.

DISCLOSURES

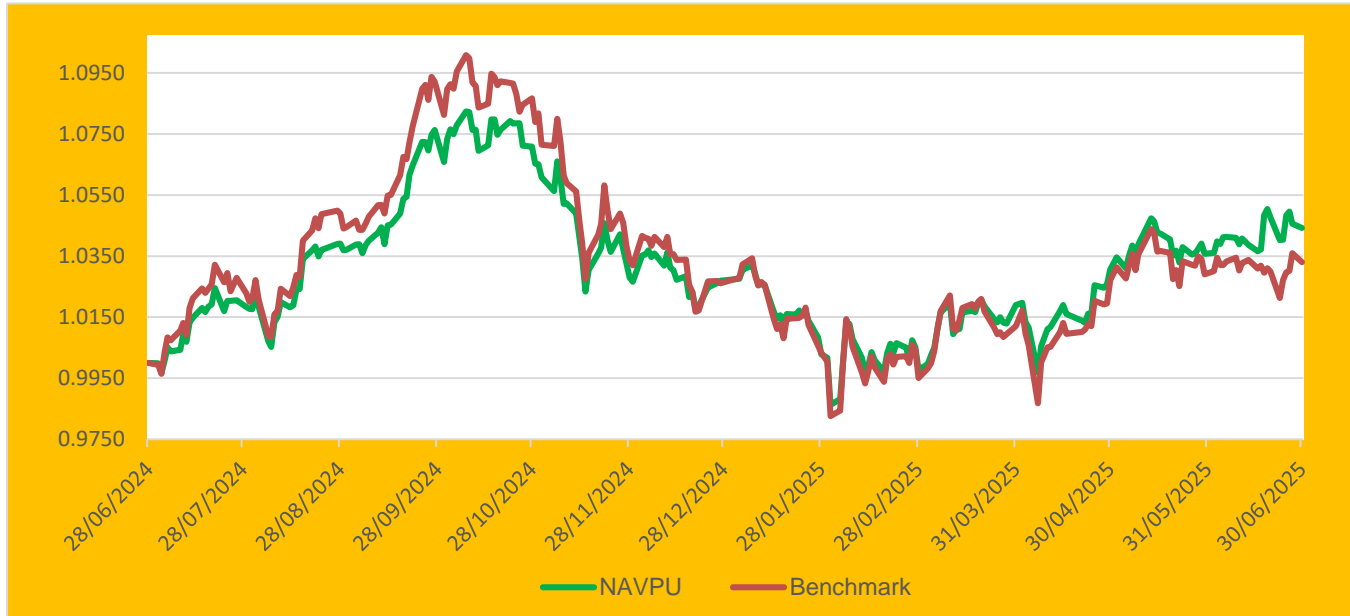
- **THE UIT FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC)**
- **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENT/FLUCTUATIONS ONLY**
- **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT**
- **THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE**
- **INVESTORS MUST READ THE COMPLETE DETAILS OF THE FUND IN THE PLAN RULES, MAKE HIS/HER OWN RISK ASSESSMENT, AND WHEN NECESSARY, HE/SHE MUST SEEK INDEPENDENT/PROFESSIONAL OPINION, BEFORE MAKING AN INVESTMENT.**

For more information, you can contact us:
LANDBANK TRUST BANKING GROUP

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Existing Accounts: TSAMD-ACCOUNTS@landbank.com

NAVPU GRAPH

ONE YEAR FUND PERFORMANCE



CUMULATIVE PERFORMANCE(%)¹

| Period | 1Mo | 3Mos | 6Mos | 1Yr | 3Yrs |
|--------------------------|-------|--------|-------|-------|--------|
| Growth Fund ² | 0.81% | 2.48% | 1.68% | 4.42% | 15.54% |
| Benchmark ³ | 0.39% | -1.08% | 0.71% | 3.39% | 10.20% |

¹Past performance is not indicative of future performance

²Net of imputed Expected Credit Loss (ECL)

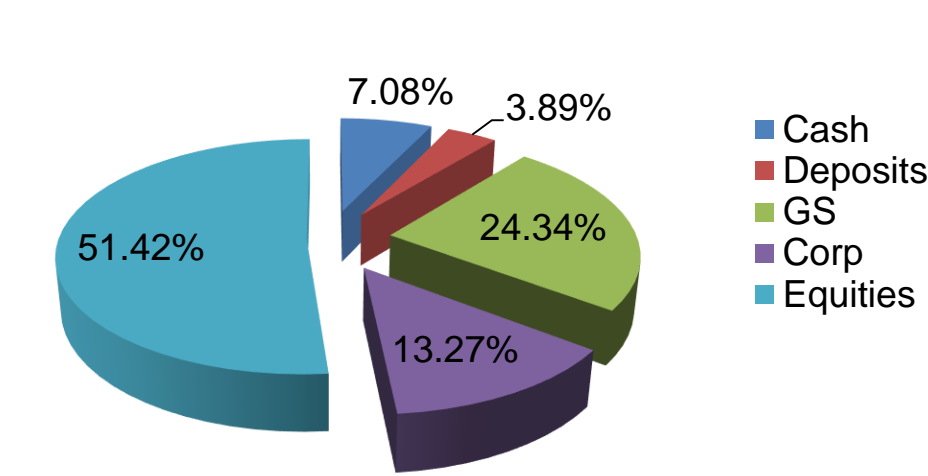
³Weighted Average Percentage change in the following indices:

a. Bloomberg Philippine Sovereign Bond Index 1 to 5 Years (BPHIL15) (Gross of tax)

b. Closing Philippine Stock Exchange Index (PSEi) (Gross of tax) (Returns do not include the realized and unrealized gains and losses as well as income during the period)

c. 1-month BVAL (Gross of tax) – 5%

PORTFOLIO COMPOSITION



RELATED PARTY TRANSACTIONS

The Fund has deposits with LANDBANK amounting 3,639,391.76 which is within the limit approved by the Board of Directors. Likewise, all related parties transactions are conducted on an arm's length basis.

FUND MANAGER’S REPORT

The operating environment in the second quarter of 2025 proved to be a tough one for multi-asset funds. Although the deferment of the Trump tariffs provided momentary relief, this would be just fleeting. Both the equities and bond markets encountered rough sailing after the three-month tariff reprieve neared expiry. With the Fed expected to hold rates steady until September, BSP decoupled with U.S. monetary policy by cutting rates again in June by 25 bps on top of the earlier 25 bps reduction in April. The effect of on local yields, however, was not dramatic. The movement of rates was just slight but the behavior of the local yield curve showed some steepening with the short-end dipping a bit, and the belly to long-end edging upwards.

The equity market on the other hand staged a mini-rebound of sorts on cheap-valuation plays. The local bourse managed to rally past the 6,550 level in May as the dovish BSP monetary policy helped boost sentiment and possibly bolster corporate earnings. But as things would play out, the tariff fears would soon re-emerge and hold markets hostage until clarity is gained on how Philippine-U.S. trade policy will turn out.

VIEW STRATEGY

With the steepening yield curve, it would be good to position in the intermediate range with the three-year paper looking quite attractive at the moment. This would have to be the fixed-income tack in the near-term. But for equities, it will be a trader's market with volatility expected to last the whole year. That said, it would be best to buy on weakness or oversold levels and sell on strength or overbought levels. Fibonacci projection points to the 6,800 level as the peak level. Exercise much vigilance and be nimble with trades.

Contact Details

For more information, visit, call or email

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Visit our website:

<https://www.landbank.com/unit-investment-trust-fund>

UNIT INVESTMENT TRUST FUND

ABOUT THE LANDBANK GROWTH FUND'S BENCHMARK

Weighted Average Percentage change in the following:

- a. Bloomberg Philippine Sovereign Bond Index 1 to 5 Years (BPHIL15)*
- b. Closing Philippine Stock Exchange Index (PSEi)*
- c. 1-month BVAL – 5%

*The benchmark will be calibrated based on the actual asset mix of the UITF at the end of each reporting period, typically on a quarterly basis. This ensures that the benchmark reflects the composition of the fund's assets and provides a more accurate performance measurement.

However, this should not be construed as a guarantee of yield.

Description of the Benchmarks

- a. Bloomberg Philippine Sovereign Bond Index 1 to 5 Years (BPHIL15)

The Bloomberg Philippine Sovereign Bond Index 1 to 5 Years (BPHIL15) is a rules-based market-value weighted index engineered to measure the fixed-rate local currency securities publicly issued by the Philippines, including retail securities. To be included in the index a security must have a minimum par amount of PhP3 Billion.

Bloomberg's BVAL Evaluated Pricing Service provides transparent and highly defensible prices for fixed-income securities across the liquidity spectrum. The key to BVAL's methodology is its real-time access to market observations from a wealth of contributed sources. This accumulated mass of market data is the main driver of an innovative and quantitative approach that first corroborates market levels on actively traded bonds and then derives a comparable relative value price for those securities that are less liquid.

This methodology aligns with Bloomberg's trusted capabilities as the financial industry's leading analytics platform and source of fixed-income information. In addition to sophisticated algorithms that generate evaluated prices, the BVAL methodology assigns a BVAL Score based on the amount and consistency of market data used in our models.

- b. Philippine Stock Exchange Index (PSEi)

Composed of the 30 blue chip listed firms that are most representative of the cross-section of the Philippine economy. These issues should meet the minimum standards as prescribed by Exchange, such as but not limited to, the value of the company, free float level of listed shares, and liquidity in terms of daily trading or value turnover.

- c. 1-month BVAL

The shortest benchmark tenor. Based on the one-month prevailing market rate that comprises the front-end of the Philippine yield curve.

Key Characteristics

- a. Bloomberg Philippine Sovereign Bond Index 1 to 5 Years (BPHIL15)

Comprised by a basket of peso-denominated government securities with remaining tenors of 1 up to 5 years.

- b. Philippine Stock Exchange Index (PSEi) is a fixed basket of thirty (30) common stocks of listed companies, carefully selected to represent the general movement of the stock market. In other words, it is the benchmark measuring the performance of the Philippine stock market.

- c. The 1-month BVAL reflects the current yield on the 30-day fixed income security.

Relation of the benchmarks to the fund's objectives/investment strategies

The Fund aims to generate capital growth through a combination of diversified investments in peso-denominated listed equities and tradable fixed-income securities while its benchmark, a composite of the PSEi, (which is composed of 30 selected stocks that measure the overall performance of the Philippine Stock market) the Bloomberg Philippine Sovereign Bond Index 1 to 5 Years (BPHIL15), and the 1-month BVAL, mirrors the returns of a fund with such a multi-asset portfolio allocation.

To manage liquidity risk, the fund lodges 5% of net assets in 30-day placements. As such, the weighted average of PSEi, the Bloomberg Philippine Sovereign Bond Index 1 to 5 Years (BPHIL15), and the 1-month BVAL (5%) is the most appropriate benchmark for the fund's performance.

UNIT INVESTMENT TRUST FUND

ABOUT THE LANDBANK GROWTH FUND’S BENCHMARK

References/sources of its detailed information

- Bloomberg Terminal
- PSE Website
- PDS Website

For more information on the Fund’s benchmark, contact the UITF team at (02) 8405-7100 or (02) 8522-0000 loc.2429.

Change in the Benchmark

The amendment to the Fund’s benchmark was approved by the LANDBANK Board of Directors on 23 October 2024 through Resolution No. 24-664.

| From | To |
|---|---|
| <p><u>Weighted average percentage change in the following indices:</u></p> <p>a. Bloomberg Philippine Sovereign Bond Index 1 to 5 Years (BPHIL15)*</p> <p>b. Closing Philippine Stock Exchange Index (PSEi)*</p> <p>c. 1-month BVAL -5%</p> <p>or in the absence of any one of the indices, any relevant and industry-accepted benchmark.</p> <p>*The benchmark will be calibrated based on the actual asset mix of the UITF at the end of each reporting period, typically on a quarterly basis. This ensures that the benchmark reflects the composition of the fund's assets and provides a more accurate performance measurement.</p> | <p><u>Weighted average percentage change in the following indices:</u></p> <p>a. Bloomberg Philippine Sovereign Bond Index 1 to 5 Years (BPHIL15)*</p> <p>b. Closing Philippine Stock Exchange Index (PSEi)*</p> <p>c. 1-month BVAL -5%</p> <p>*The benchmark will be calibrated based on the actual asset mix of the UITF at the end of each reporting period, typically on a quarterly basis. This ensures that the benchmark reflects the composition of the fund's assets and provides a more accurate performance measurement.</p> |

One Year Fund Performance Comparison

| Fund’s NAVpU compared to the previous benchmark | Fund’s NAVpU compared to the current benchmark |
|---|--|
| N/A | N/A |

Reason for the Change of the Fund’s Benchmark

The removal of the statement “or, in its absence, any relevant and industry-accepted benchmark” is in compliance with BSP Circular No. 1178, Series of 2023.